

COIN ANALYSIS - Matic

Matic Network Rank	Price(USD)	MKT CAP	24h VOL	24h LOW	24h HIGH	CHG (24h)	Volume flag	Volatility Flag	
15	1.506639	11.69 B	529.26 M	1.45807	1.527904	3.51 %	Very High	Low	
Coin	MktCap Category	Close	7D	30D	3M	6M	YTD	1Y	2Y
MATIC	Huge	1.513021	-6.52	4.47	-40.09	34.17	-40.09	317.92	13601.18

SUMMARY

Summary (based on whitepaper)

Matic Network is a Layer 2 scaling solution that achieves scale by utilizing sidechains for off-chain computation, while ensuring asset security using the Plasma framework and a decentralized network of Proof-of-Stake (PoS) validators. Matic aims to be the de-facto platform on which developers will deploy and run decentralized applications in a secure and decentralized manner. Matic Network has been a significant contributor to the Ethereum ecosystem having worked on implementations of Plasma MVP (Minimum Viable Plasma), WalletConnect protocol and the popular Ethereum event notification engine - Dagger. Matic intends to provide Matic wallet, payment APIs and SDKs, products and other enabling solutions that will allow developers to design, implement and migrate DApps built on base platforms like Ethereum. Matic plans to support other blockchains in the future which will enable it to provide interoperability features alongside offering scalability to existing public blockchains. Key things Matic wants to do: - Solve scalability by providing Layer 2 solutions - Application platform for DApp developers on Matic (Like Stripe for DApps/payments) - Provide assets interoperability for DEXs like OX protocol and other DApps - Better UX/UI fo [...read more](#)

TAXONOMY

Business Perspective

Sector: Technology (TEC | 150)

Technical Perspective

Consensus Algorithm: Proof-Of-Stake
 Hash Algorithm: -
 Anonymity: Pseudonymous (PANON)

Financial Perspective

Asset Type: Payment Token (P)
 Stable Coin Flag: -
 DeFi Flag: Defi

Token Economy Perspective

Minable Token Flag: -

GRAPHICAL VIEW

Published on TradingView.com, April 08, 2022 15:31:54 UTC
 MATIC-USD.CISALC, 1D O:1.51 H:1.53 L:1.46 C:1.51



SIMILAR COINS

Name	Price(USD)	CHG (24h)
Ethereum	3,289.45	4.10 %
Matic Network	1.506639	3.51 %
Cosmos	28.68652	3.51 %
Litecoin	114.1073	1.81 %
TRON	0.0638421	1.61 %
Bitcoin Cash	337.524	2.45 %
Ethereum Classic	42.3989	1.89 %
Monero	225.0417	5.07 %
Waves	28.36623	2.42 %
Tezos	3.37862	1.67 %

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