

# COIN ANALYSIS - Litecoin

Litecoin	Rank	Price(USD)	MKT CAP	24h VOL	24h LOW	24h HIGH	CHG (24h)	Volume flag	Volatility Flag
	18	78.7454	5.74 B	566.73 M	77.7057	81.5029	-2.00 %	Very High	Low
Coin	MktCap Category	Close	7D	30D	3M	6M	YTD	1Y	2Y
LTC	Huge	80.9424	-8.47	-14.16	-14.00	47.11	15.55	-15.61	-70.20

## SUMMARY

### Summary (based on whitepaper)

Litecoin (LTC) is one of the oldest cryptocurrencies in existence after Bitcoin, having launched in October 2011. It was developed by Charlie Lee, who remains involved with the coin to this day. Litecoin is a codebase fork of Bitcoin which means it doesn't share any history or connection to the Bitcoin genesis block. As a fork, it has many similar characteristics to Bitcoin, but has opted for shorter block generations times of around 2.5 minutes. This allows transactions to be added to the blockchain sooner. Because of the decreased block generation time, it quadrupled its base supply to 84 million to compensate for the inflation rate. Currently, Litecoin has lower transaction fees than Bitcoin and can be used as a digital currency on the web to pay for goods and services and to play at crypto casinos. The value of Litecoin has grown significantly, and the currency's market cap now exceeds \$4 billion. Part of Litecoin's surge in popularity in 2017 has been attributed to the currency being able to adopt and test a number of new features before Bitcoin, such as Segregated Witness and the Lightning Network, technology which allows the network to process more transactions.

## TAXONOMY

### Business Perspective

Sector: Technology (TEC | 150)

### Technical Perspective

Consensus Algorithm: Proof-Of-Work  
 Hash Algorithm: Scrypt  
 Anonymity: Pseudonymous (PANON)

### Financial Perspective

Asset Type: Payment Token (P)  
 Stable Coin Flag: -  
 DeFi Flag: -

### Token Economy Perspective

Minable Token Flag: Mineable

## GRAPHICAL VIEW

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 LTC-USD.CISCALC, 1D O:80.94 H:81.50 L:77.71 C:78.73



## SIMILAR COINS

Name	Price(USD)	CHG (24h)
Ethereum	1,754.863	-4.11 %
Matic Network	0.82581	-4.12 %
TRON	0.0677271	-4.12 %
Litecoin	78.7454	-2.00 %
Cosmos	11.00784	1.88 %
Monero	151.6334	-1.73 %
Ethereum Classic	17.97835	-4.18 %
Bitcoin Cash	114.306	0.10 %
Quant	104.186	-0.93 %
EOS	0.864698	-4.44 %

## LATEST POSITIVE NEWS

- 12.05.2023 | AMBCrypto | [Litecoin's rising tide: This latest boost in value could have LTC aiming higher](#) (CIS Sentiment: 89.24%)
- 12.05.2023 | CryptoPotato | [New York to Embrace Stablecoins as Payment Method for Bail Bonds](#) (CIS Sentiment: 48.89%)
- 11.05.2023 | CryptoNewsZ | [Despite the bear zone, DigiToads continues to gain, outperforming Litecoin & BNB](#) (CIS Sentiment: 91.18%)
- 11.05.2023 | Cointelegraph | [How to use a crypto hardware wallet](#) (CIS Sentiment: 3.19%)
- 11.05.2023 | Cryptopolitan | [TMS Network \(TMSN\) Thrives Amidst Cybersecurity Challenges, Demonstrating Resilience While Litecoin \(LTC\) and Cardano \(ADA\) Stumble](#) (CIS Sentiment: 90.78%)

## LATEST NEGATIVE NEWS

- 12.05.2023 | Cointelegraph | [Pepe would be ashamed by PEPE investors](#) (CIS Sentiment: -27.62%)
- 11.05.2023 | Bitcoin News | [Biggest Movers: LTC Above \\$80.00, Moving Away From 6-Week Low](#) (CIS Sentiment: -26.74%)
- 11.05.2023 | Decrypt | [Bitcoin and Ethereum Down 3%, Top Altcoins Fall as Market Sees Red](#) (CIS Sentiment: -93.42%)
- 11.05.2023 | Cryptopolitan | [Litecoin price analysis: Trend Reversal Sends Litecoin Value Down to \\$80](#) (CIS Sentiment: -93.21%)
- 11.05.2023 | Cryptopolitan | [Crypto Revolution: Could TMS Network \(TMSN\) Captivate Georgian Market, Pushing Litecoin \(LTC\) and Cardano \(ADA\) into Further Losses?](#) (CIS Sentiment: -9.47%)

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