

XRP	Rank	Price(USD)	MKT CAP	24h VOL	24h LOW(\$)	24h HIGH(\$)	CHG (24h)	Volume flag	Volatility Flag
	6	0.588231	27.20 B	2.80B	0.581633	0.650593	-9.07%	Very High	Normal
Coin	MktCap Category	Close	7D	30D	3M	6M	YTD	1Y	2Y
XRP	Huge	0.611387	-23.36	-40.79	33.66	-7.86	178.10	201.42	36.36

## SUMMARY

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Ripple, the company behind xRapid, xCurrent and XRP solutions continues to invest heavily in developing its ecosystem. Its main objective has always been to increase the intrinsic value of its currency and trading technologies, as well as taking the adoption of cryptocurrencies to a new level. The company recently partnered with MoneyGram, an international money transfer service. The initial idea of the partnership was for MoneyGram to test xRapid and xCurrent as transaction tools. XRapid and xCurrent can be used to settle international transactions faster and much cheaper than using traditional methods. Fortunately the test seems to have been a success as MoneyGram has announced that it will adopt XRP and Ripple's solutions in full. According to ZyCrypto, xRapid was considered an efficient form of transaction, reducing the time and cost of transfer settlements. Interestingly, the recent partnership was born of a rivalry. Ripple, which is trying to bring a revolution for transfer solutions, had MoneyGram as its direct competitor, since both were in the same industry. Now, with the partnership, MoneyGram starts to use the speed offered by Ripple products and Ripple takes advantage of the adoption possibility by Money Gram users. This is where both sides win and the cryptocurrency ecosystem benefits. It is possible that when the partnership gains strength, the currency will appreciate more, but this is far from certain. In addition, altcoins have been at a low point for a few weeks.

## TAXONOMY

### Business Perspective

Sector Finance (FIN | 100)

### Technical Perspective

Consensus Algorithm Ripple Protocol  
 Hash Algorithm SHA-512Half  
 Anonymity Pseudonymous (PANON)

### Financial Perspective

Asset Type Payment Token (P)  
 Stable Coin Flag -

### DeFi Flag

-

### Token Economy Perspective

Mineable Token Flag -

## SECTOR COMPARISON GRAPH

### CISFINBIG50 Index vs XRP



CISFINBIG50 Index outperforms XRP May 2020

## SIMILAR COINS

Name	Price(USD)	CHG (24h)
Bitcoin	30732.3	-7.98%
Wrapped Bitcoin	30766.7	-7.62%
Stellar	0.233759	-8.37%
Crypto.com Coin	0.0920371	-9.03%
Avalanche	9.96445	-8.47%
Synthetix	5.63002	-8.16%

## LATEST POSITIVE NEWS

- 17.06.2021 - [Ripple price analysis](#): Ripple price ready to challenge the \$0.90 mark despite bearish pressure (CIS Sentiment: 73%)
- 14.06.2021 - New [Ripple Report](#) Says This \$15 Trillion Market Could Benefit From Blockchain Technology (CIS Sentiment: 79%)
- 11.06.2021 - Ripple Proposes Massive [XRP Ledger Upgrade To Support DeFi](#) and Smart Contract Capabilities (CIS Sentiment: 86%)
- 08.06.2021 - With this [development, could XRPL](#) compete with Ethereum? (CIS Sentiment: 75%)
- 08.06.2021 - [Flare Raises \\$11.3M](#) in New Investment Round (CIS Sentiment: 78%)

## LATEST NEGATIVE NEWS

- 26.06.2021 - [SEC accuses XRP](#) Army of issuing 'false statements' against its leadership on social media (CIS Sentiment: -80%)
- 25.06.2021 - [XRP price will fall to new lows](#) vs. Bitcoin if this famous chart pattern plays out (CIS Sentiment: -91%)
- 23.06.2021 - Bitcoin heading for [worst quarter](#) since start of 2018 bear market (CIS Sentiment: -86%)
- 20.06.2021 - The Fall of the Altcoins: ETH Down 8%, [XRP 11%](#) (CIS Sentiment: -93%)
- 17.06.2021 - [XRP Risks](#) Falling to \$0.65 if the \$0.80 Support Does Not Hold (CIS Sentiment: -90%)

## SOCIAL MEDIA

### Github:

Watchers: 506 Stars:4k Update: 21 hours ago

### Reddit:

Followers: 321k Last Activity: 21 hours ago

### Twitter:

Followers: 1896k Last Activity: 20 hours ago

### YouTube:

Followers: 44k Last Activity: 16 days ago