

| MATIC | Rank | Price(USD) | MKT CAP | 24h VOL | 24h LOW(\$) | 24h HIGH(\$) | CHG (24h) | Volume flag | Volatility Flag |
|-------|-----------------|------------|---------|---------|-------------|--------------|-----------|-------------|-----------------|
| | 15 | 1.64182 | 10.33 B | 2.20 B | 1.55099 | 1.88576 | -10.51 % | High | Low |
| Coin | MktCap Category | Close | 7D | 30D | 3M | 6M | YTD | 1Y | 2Y |
| MATIC | Large | 1.82364 | -10.4 | 159.45 | 592.26 | 9216.18 | 10246.31 | 8856.52 | 8114.58 |

SUMMARY

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Matic Network is a Layer 2 scaling solution that achieves scale by utilizing sidechains for off-chain computation, while ensuring asset security using the Plasma framework and a decentralized network of Proof-of-Stake (PoS) validators. Matic aims to be the de-facto platform on which developers will deploy and run decentralized applications in a secure and decentralized manner. Matic Network has been a significant contributor to the Ethereum ecosystem having worked on implementations of Plasma MVP (Minimum Viable Plasma), WalletConnect protocol and the popular Ethereum event notification engine - Dagger. Matic intends to provide Matic wallet, payment APIs and SDKs, products and other enabling solutions that will allow developers to design, implement and migrate DApps built on base platforms like Ethereum. Matic plans to support other blockchains in the future which will enable it to provide interoperability features alongside offering scalability to existing public blockchains. Key things Matic wants to do: - Solve scalability by providing Layer 2 solutions - Application platform for DApp developers on Matic (Like Stripe for DApps/payments) - Provide assets interoperability for DEXs like 0xprotocol and other DApps - Better UX/UI for mass adoption while having better security and scalability

TAXONOMY

Business Perspective

Sector Technology (TEC | 150)

Technical Perspective

Consensus Algorithm Proof-Of-Stake
Anonymity Pseudonymous (PANON)

Financial Perspective

Asset Type Payment Token (P)
Stable Coin Flag -
DeFi Flag DeFi
DeFi Category Chain

Token Economy Perspective

Minable Token Flag -

SECTOR COMPARISON GRAPH

CISTECBIG50 Index vs MATIC



MATIC outperforms CISTECBIG50 Index since 17 Feb 21

SIMILAR COINS

| Name | Price(USD) | CHG (24h) |
|------------------|------------|-----------|
| Ethereum | 692.623 | -12.52 % |
| Litecoin | 177.669 | -12.88 % |
| Matic Network | 136.723 | -18.92 % |
| Ethereum Classic | 610.750 | -13.21 % |
| TRON | 0.0764473 | -13.57 % |
| EOS | 540.050 | -14.41 % |
| Monero | 245.322 | -19.74 % |
| NEO | 543.778 | -15.89 % |
| Bitcoin SV | 170.286 | -11.58 % |
| Tezos | 357.736 | -10.68 % |

LATEST POSITIVE NEWS

30 May 2021 - As market slumps, Ren bolsters DeFi liquidity via Fantom, [Polygon](#) integrations (CIS Sentiment: 92%)

26 May 2021 - [MATIC](#) is up by 123x YTD, Inches Closer to the Top 10 on Coinmarketcap (CIS Sentiment: 90%)

16 May 2021 - [DeFi growth](#) helps push crypto's share of the global money supply above 2% (CIS Sentiment: 89%)

06 May 2021 - Telcoin (TEL) gains 300% after layer-2 migration to the [Polygon network](#) (CIS Sentiment: 91%)

28 April 2021 - QuickSwap (QUICK) gains 420% [as Polygon's](#) (MATIC) L2 network attracts new liquidity (CIS Sentiment: 91%)

LATEST NEGATIVE NEWS

02 Jun 2021 - [MATIC](#) Price Prediction: MATIC whales depleted exchange balances to 1.2% (CIS Sentiment: -91%)

19 May 2021 - Crypto [Market Cap](#) Loses \$250B in a Day as Ethereum Slumps Below \$3,000 (Market Watch) (CIS Sentiment: -92%)

15 May 2021 - [As Bitcoin Drops](#) in Value, Proof-of-Stake Tokens That Use Less Energy See Double-Digit Gains (CIS Sentiment: -89%)

28 April 2021 - [Bitcoin dominance](#) drop and resistance at \$55K stoke alt season hopes (CIS Sentiment: -93%)

10 April 2021 - [wNews: Bitcoin "Threatens" the Dollar, Says Peter Thiel](#) (CIS Sentiment: -83%)

SOCIAL MEDIA

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