

COIN ANALYSIS – THORChain

THORChain	Rank	Price(USD)	MKT CAP	24h VOL	24h LOW	24h HIGH	CHG (24h)	Volume flag	Volatility Flag
	36	11.64651	2.63 B	104.60 M	10.86147	12.00163	6.96 %	Medium-High	Low
Coin	MktCap Category	Close	7D	30D	3M	6M	YTD	1Y	2Y
RUNE	Large	10.88579	35.00	19.45	60.92	37.06	830.64	2143.70	124138.64

SUMMARY

Summary (based on whitepaper)

THORChain is a decentralised liquidity network that uses a chain-agnostic bridge protocol alongside continuous liquidity pools (CLPs) to create incentivised, always-on liquidity for users to trustlessly swap any asset across any chain. THORChain can bridge to almost all major UTXO, account and contract-based assets including Bitcoin, Ethereum, their code-forks as well as their tokens using threshold signatures. The RUNE token is the native token of the ecosystem and is used as the liquidity asset in all liquidity pools. Users stake RUNE alongside other assets (like Bitcoin, Ethereum and Monero) to earn on liquidity pools. The deeper the liquidity pool the less slip experienced by traders swapping assets. Validators stake RUNE to form the consensus set and opt-in to run bridge nodes for each chain. Validators are paid a block reward as well as exit fees on all bridges to create the right incentives to support the bridging infrastructure. RUNE is burnt on-chain every time transactions and trades are made, which offsets the emission to validators. RUNE has a maximum supply of 500m on launch, which will asymptote to a maximum of 1bn. As transaction fees increase the burning of RUNE, then the emission increases, rewarding validators, b [...read more](#)

TAXONOMY

Business Perspective

Sector Finance (FIN | 100)

Technical Perspective

Consensus Algorithm Proof-Of-Stake
 Hash Algorithm -
 Anonymity Pseudonymous (PANON)

Financial Perspective

Asset Type Utility Token (U)
 Stable Coin Flag -
 DeFi Flag -

Token Economy Perspective

Mineable Token Flag -

GRAPHICAL VIEW

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 RUNE-USD,CISALC, 1D O:10.89 H:12.00 L:10.86 C:11.64



SIMILAR COINS

Name	Price(USD)	CHG (24h)
FTX Token	61.1079	-3.02 %
UNUS SED LEO	3.2413	-6.43 %
THORChain	11.62534	-6.43 %
OmiseGo	14.09106	-1.68 %
OKB	25.52113	-6.97 %
Revain	0.01709238	-2.95 %
XinFin Network	0.1030771	-3.66 %
Telcoin	0.01885537	-2.63 %
Bancor	4.10019	-1.94 %
0x	0.988589	-3.23 %

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- 22.10.2021 | Crypto Briefing | [THORChain Jumps 35% on Ethereum Trading Restart](#) (CIS Sentiment: 81.47%)
- 22.10.2021 | Decrypt | [DeFi Project Thorchain Back Online, Lifting Token 18%](#) (CIS Sentiment: 69.33%)
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- 03.08.2021 | AMBCrypto | [Are you looking at Bitcoin, Ethereum, and the market's altcoins all wrong](#) (CIS Sentiment: -0.10%)
- 29.07.2021 | Cointelegraph | [Altcoins pump while traders anticipate a lower support test from Bitcoin](#) (CIS Sentiment: -56.74%)
- 29.07.2021 | Crypto Briefing | [THORChain Shakes Off Recent Attacks with 39% Rally](#) (CIS Sentiment: -7.74%)

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