

COIN ANALYSIS - Matic

Matic Network Rank	Price(USD)	MKT CAP	24h VOL	24h LOW	24h HIGH	CHG (24h)	Volume flag	Volatility Flag	
15	1.124227	9.82 B	1.91 B	0.95067	1.179294	16.54 %	Very High	Low	
Coin	MktCap Category	Close	7D	30D	3M	6M	YTD	1Y	2Y
MATIC	Huge	0.951263	5.27	13.85	7.74	-8.08	-62.34	-50.90	6815.52

SUMMARY

Summary (based on whitepaper)

Matic Network is a Layer 2 scaling solution that achieves scale by utilizing sidechains for off-chain computation, while ensuring asset security using the Plasma framework and a decentralized network of Proof-of-Stake (PoS) validators. Matic aims to be the de-facto platform on which developers will deploy and run decentralized applications in a secure and decentralized manner. Matic Network has been a significant contributor to the Ethereum ecosystem having worked on implementations of Plasma MVP (Minimum Viable Plasma), WalletConnect protocol and the popular Ethereum event notification engine - Dagger. Matic intends to provide Matic wallet, payment APIs and SDKs, products and other enabling solutions that will allow developers to design, implement and migrate DApps built on base platforms like Ethereum. Matic plans to support other blockchains in the future which will enable it to provide interoperability features alongside offering scalability to existing public blockchains. Key things Matic wants to do: - Solve scalability by providing Layer 2 solutions - Application platform for DApp developers on Matic (Like Stripe for DApps/payments) - Provide assets interoperability for DEXs like Oxprotocol and other DApps - Better UX/UI fo [...read more](#)

TAXONOMY

Business Perspective

Sector Technology (TEC | 150)

Technical Perspective

Consensus Algorithm Proof-Of-Stake
 Hash Algorithm -
 Anonymity Pseudonymous (PANON)

Financial Perspective

Asset Type Payment Token (P)
 Stable Coin Flag -
 DeFi Flag Defi

Token Economy Perspective

Minable Token Flag -

GRAPHICAL VIEW

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 MATIC-USD.CISCALC, 1D O:0.9513 H:1.1793 L:0.9507 C:1.1235



SIMILAR COINS

Name	Price(USD)	CHG (24h)
Ethereum	1,620.632	5.04 %
Matic Network	1.124227	16.54 %
TRON	0.0631077	16.54 %
Litecoin	67.8489	8.79 %
Cosmos	14.91679	9.16 %
Ethereum Classic	25.20767	3.99 %
Monero	153.2734	3.08 %
Bitcoin Cash	122.6192	5.18 %
Quant	162.4383	2.60 %
Tezos	1.402969	1.97 %

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- 04.11.2022 | The Daily Hodl | [Crypto Trader Says Dogecoin and a Top-20 Ethereum-Based Altcoin Are Primed for Explosive Rallies](#) (CIS Sentiment: 0.39%)
- 04.11.2022 | Cryptopolitan | [Why is MATIC pumping? How high can its price go?](#) (CIS Sentiment: 0.21%)
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- 03.11.2022 | NewsBTC | [Polygon \(MATIC\) Fails To Reclaim \\$1 Again; Here is Why Bulls Need Caution](#) (CIS Sentiment: -15.31%)
- 02.11.2022 | CryptoSlate | [New Messari Q3 report on Polygon - bullish on growth of ecosystem](#) (CIS Sentiment: -7.45%)

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