

NEXO	Rank	Price(USD)	MKT CAP	24h VOL	24h LOW	24h HIGH	CHG (24h)	Volume flag	Volatility Flag
	58	0.649627	363.79 M	8.33 M	0.643606	0.684903	-10.13 %	Medium-High	Low
Coin	MktCap Category	Close	7D	30D	3M	6M	YTD	1Y	2Y
NEXO	Large	0.665478	-45.29	0.00	-68.80	-76.08	-72.20	-67.00	420.34

SUMMARY

Summary (based on whitepaper)

Nexo delivers the World's First Instant Crypto-backed Loans, thus resolving a crucial inefficiency for the crypto world. Up to this very moment, no alternatives existed for digital asset owners to enjoy their crypto wealth except selling them. The innovative model of Nexo brings to the crypto community the best of both worlds - retaining 100% ownership of their digital assets while having immediate access to cash. The Instant Cryptobacked Loans are an automatic, flexible and cost-efficient way of obtaining liquidity that is secured by the value of the client's digital assets. The whole process is completed in just a few simple clicks. No hidden fees, no capital gains taxes, no credit checks. Transparency is guaranteed through the use of blockchain technology, smart contracts and algorithmic processes executed by the Nexo Oracle. The Nexo platform is live and is delivering millions of dollars worth of loans to thousands of clients in 45+ fiat currencies and Tether (USDT). Current collateral options include BTC, ETH, XRP, LTC, NEXO, TUSD, and the BNB Coin. No less than 10 new collateral options will be chosen by the crypto community to be added through 2019.

TAXONOMY

Business Perspective

Sector Finance (FIN | 100)

Technical Perspective

Consensus Algorithm Proof-Of-Work
 Hash Algorithm Ethash
 Anonymity Pseudonymous (PANON)

Financial Perspective

Asset Type Asset Token (A)
 Stable Coin Flag -
 DeFi Flag -

Token Economy Perspective

Minable Token Flag -

GRAPHICAL VIEW

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 NEXO-USD.CISCALC, 1D O:0.6613 H:0.6849 L:0.6436 C:0.6496



SIMILAR COINS

Name	Price(USD)	CHG (24h)
NEXO	0.649456	-9.64 %
Balancer	4.29759	-2.41 %
Polymath	0.1767716	-2.41 %
MX Token	1.239028	-0.50 %
TROY	0.00329566	-0.49 %
Bitshares	0.00885773	0.43 %
BTSE	4.483916	-4.35 %
Clipper Coin	0.005781	0.00 %
Molecular Future	0.0002443262	-1.71 %
Concentrated Voting Power	0.2488891	1.51 %

LATEST POSITIVE NEWS

- 16.06.2022 | The Daily Hodl | [Celsius Undergoing Restructuring Process With Attorneys To Address Potential Insolvency: Report](#) (CIS Sentiment: 8.55%)
- 13.06.2022 | Crypto Briefing | [Nexo Circles Celsius for Potential Loan Asset Buyout](#) (CIS Sentiment: 9.52%)
- 13.06.2022 | Cointelegraph | [Nexo offers to buy out Celsius' loans amid withdrawal suspension](#) (CIS Sentiment: 33.97%)
- 13.06.2022 | Ethereum World News | [Nexo Offers To Acquire Celsius Network's Collateralized Loan Portfolio](#) (CIS Sentiment: 20.63%)
- 13.06.2022 | CryptoPotato | [Nexo Wants to Buy Qualifying Assets of Celsius Network After Withdrawal Freeze](#) (CIS Sentiment: 4.46%)

LATEST NEGATIVE NEWS

- 15.06.2022 | Cointelegraph | [NEXO price drops 40% in three days on contagion fears from 'insolvent' crypto fund](#) (CIS Sentiment: -91.99%)
- 13.06.2022 | Bitcoin News | [Celsius Insolvency Rumors Swirl After Company Pauses Withdrawals, Nexo Offers to Buy Firm's Assets](#) (CIS Sentiment: -4.22%)
- 13.06.2022 | Decrypt | [Nexo Proposes Buyout of Celsius Assets as Crypto Lending Rival Halts Withdrawals](#) (CIS Sentiment: -13.68%)
- 13.06.2022 | Decrypt | [Bitcoin Liquidations Top \\$300M as Top Cryptocurrencies Shed Double Digits](#) (CIS Sentiment: -40.36%)
- 01.06.2022 | Cryptopolitan | [Bitcoin, Binance Coin, OKB, and NEXO Daily Price Analyses - 01 June Morning Price Prediction](#) (CIS Sentiment: -0.48%)

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