

COIN ANALYSIS - XRP

XRP	Rank	Price(USD)	MKT CAP	24h VOL	24h LOW	24h HIGH	CHG (24h)	Volume flag	Volatility Flag
	6	0.40657	20.65 B	840.17 M	0.398816	0.41055	-1.52 %	Very High	Low
Coin	MktCap Category	Close	7D	30D	3M	6M	YTD	1Y	2Y
XRP	Huge	0.40925	4.10	11.42	-14.72	23.08	0.00	-50.68	86.15

SUMMARY

Summary (based on whitepaper)

Ripple, the company behind xRapid, xCurrent and XRP solutions continues to invest heavily in developing its ecosystem. Its main objective has always been to increase the intrinsic value of its currency and trading technologies, as well as taking the adoption of cryptocurrencies to a new level. The company recently partnered with MoneyGram, an international money transfer service. The initial idea of the partnership was for MoneyGram to test xRapid and xCurrent as transaction tools. xRapid and xCurrent can be used to settle international transactions faster and much cheaper than using traditional methods. Fortunately the test seems to have been a success as MoneyGram has announced that it will adopt XRP and Ripple's solutions in full. According to ZyCrypto, xRapid was considered an efficient form of transaction, reducing the time and cost of transfer settlements. Interestingly, the recent partnership was born of a rivalry. Ripple, which is trying to bring a revolution for transfer solutions, had MoneyGram as its direct competitor, since both were in the same industry. Now, with the partnership, MoneyGram starts to use the speed offered by Ripple products and Ripple takes advantage of the adoption possibility by MoneyGram users. Th [...read more](#)

TAXONOMY

Business Perspective

Sector Finance (FIN | 100)

Technical Perspective

Consensus Algorithm Ripple Protocol
 Consensus Algorithm
 Hash Algorithm SHA-512Half
 Anonymity Pseudonymous (PANON)

Financial Perspective

Asset Type Payment Token (P)
 Stable Coin Flag -
 DeFi Flag -

Token Economy Perspective

Minable Token Flag -

GRAPHICAL VIEW

Published on TradingView.com, January 27, 2023 12:37:23 UTC
 XRP-USD.CISCALC, 1D O:0.4091 H:0.4106 L:0.3988 C:0.4069



SIMILAR COINS

Name	Price(USD)	CHG (24h)
Bitcoin	22,928.22	-0.70 %
Tether	1.00026	-0.01 %
XRP	0.40657	-0.01 %
Avalanche	17.9159	-0.58 %
Wrapped Bitcoin	22,890.31	-0.59 %
Stellar	0.0910654	-0.66 %
Crypto.com Coin	0.07995927	-1.68 %
True USD	1.000131	0.03 %
Paxos Standard	1.0002	0.20 %
Synthetic	2.497009	2.53 %

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