

BNB	Rank	Price(USD)	MKT CAP	24h VOL	24h LOW(\$)	24h HIGH(\$)	CHG (24h)	Volume flag	Volatility Flag
	5	300.679	46.13B	1.49B	295.242	312.446	-1.38%	Very High	Low
Coin	MktCap Category	Close	7D	30D	3M	6M	YTD	1Y	2Y
Binance Coin	Huge	302.923	-4.53%	-12.76%	0.14%	709.43%	709.43%	1865.76%	833.80%

SUMMARY

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Binance is one of the largest cryptocurrency asset exchanges and in 2017 issued its own token called the Binance Coin, with BNB as the symbol. BNB was previously an ERC-20 token running on the Ethereum network, however in April 2019 Binance launched its own blockchain and began swapping the old Ethereum BNB tokens for the new native BNB tokens. Binance says it will allow one way swapping of the old tokens into the new tokens for the foreseeable future. The token was established with a total supply of 200 million. As per their whitepaper, Binance plans to use 20% of their profits each Quarter to buyback and burn BNB, until 50% of the total BNB supply (100 million) is burned. The BNB token itself has multiple forms of utility, essentially being the underlying gas that powers the Binance ecosystem.

TAXONOMY

Business Perspective

Sector Finance (FIN | 100)

Technical Perspective

Consensus Algorithm Proof-Of-Stake
 Anonymity Pseudonymous (PANON)
 Parent Blockchain BNB

Financial Perspective

Stable Coin Flag -
 DeFi Flag -

Token Economy Perspective

Mining Token Flag -

SECTOR COMPARISON GRAPH

CISFINBIG50 Index vs BNB



BNB outperforms CISFINBIG50 Index since October 2020

SIMILAR COINS

Name	Price(USD)	CHG (24h)
Bitcoin	31476	0.68%
XRP	0.579318	-1.78%
Uni	16.25	0.57%
Wrapped Bitcoin	31467.2	0.61%
Stellar	0.232309	-0.57%
Aave	249.814	-3.40%
Crypto.com Coin	0.113695	5.73%

LATEST POSITIVE NEWS

- 09.07.2021 - [Unique Addresses](#) on the Binance Smart Chain Hit a New ATH of 83.152M (CIS Sentiment: 82%)
- 06.07.2021 - [DeFi Coins](#) Surge by Double Digits as Bitcoin Nears \$35K (Market Watch) (CIS Sentiment: 81%)
- 02.07.2021 - [Binance Celebrates](#) 4th Anniversary of its 2017 ICO Which Raised \$15M (CIS Sentiment: 75%)
- 29.06.2021 - [Binance Coin's 200-day MA](#) Holds, as 16th BNB Coin Burn Beckons (CIS Sentiment: 50%)
- 05.06.2021 - Binance's native token BNB sees a massive [volume spike](#). (CIS Sentiment: 90%)

LATEST NEGATIVE NEWS

- 17.07.2021 - Bitcoin Reached a [3-Week Low](#) as ETH Dips Beneath \$1,900 (Market Watch) (CIS Sentiment: -83%)
- 16.07.2021 - Binance Coin [Price Analysis](#): BNB moves away from \$320 high, set for further downside over the weekend? (CIS Sentiment: -81%)
- 05.07.2021 - [Barclays](#) tells cardholders it's stopping payments to Binance (CIS Sentiment: -81%)
- 16.06.2021 - Binance Smart Chain's [Daily Transaction](#) Count Drops by 60% in 1 Month (CIS Sentiment: -95%)
- 23.05.2021 - Binance Coin [price prediction](#): Binance Coin breaks \$280 support, prepares to reverse around \$215 (CIS Sentiment: -73%)

SOCIAL MEDIA

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