

COIN ANALYSIS - Matic

Matic Network Rank	Price(USD)	MKT CAP	24h VOL	24h LOW	24h HIGH	CHG (24h)	Volume flag	Volatility Flag	
15	1.385181	9.31 B	1.15 B	1.271599	1.438351	6.79 %	High	Low	
Coin	MktCap Category	Close	7D	30D	3M	6M	YTD	1Y	2Y
MATIC	Large	1.275723	13.13	-5.94	9.24	252.38	7137.75	6231.76	11656.73

SUMMARY

Summary (based on whitepaper)

Matic Network is a Layer 2 scaling solution that achieves scale by utilizing sidechains for off-chain computation, while ensuring asset security using the Plasma framework and a decentralized network of Proof-of-Stake (PoS) validators. Matic aims to be the de-facto platform on which developers will deploy and run decentralized applications in a secure and decentralized manner. Matic Network has been a significant contributor to the Ethereum ecosystem having worked on implementations of Plasma MVP (Minimum Viable Plasma), WalletConnect protocol and the popular Ethereum event notification engine - Dagger. Matic intends to provide Matic wallet, payment APIs and SDKs, products and other enabling solutions that will allow developers to design, implement and migrate DApps built on base platforms like Ethereum. Matic plans to support other blockchains in the future which will enable it to provide interoperability features alongside offering scalability to existing public blockchains. Key things Matic wants to do: - Solve scalability by providing Layer 2 solutions - Application platform for DApp developers on Matic (Like Stripe for DApps/payments) - Provide assets interoperability for DEXs like Oxprotocol and other DApps - Better UX/UI fo [...read more](#)

TAXONOMY

Business Perspective

Sector Technology (TEC | 150)

Technical Perspective

Consensus Algorithm Proof-Of-Stake
 Hash Algorithm -
 Anonymity Pseudonymous (PANON)

Financial Perspective

Asset Type Payment Token (P)
 Stable Coin Flag -
 DeFi Flag Defi

Token Economy Perspective

Minable Token Flag -

GRAPHICAL VIEW

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 MATIC-USD.CISALC, 1D O:1.28 H:1.44 L:1.27 C:1.39



SIMILAR COINS

Name	Price(USD)	CHG (24h)
Ethereum	3,611.98	0.96 %
Litecoin	181.1926	-0.97 %
Bitcoin Cash	604.29	-0.97 %
Matic Network	1.385181	6.79 %
Cosmos	35.6727	-0.65 %
Ethereum Classic	54.2953	-0.83 %
TRON	0.0976828	1.73 %
Tezos	7.47236	-4.37 %
Monero	281.8286	-0.51 %
EOS	4.71873	-1.27 %

LATEST POSITIVE NEWS

- 08.10.2021 | NewsBTC | [Meet The First Ever Polygon Ecosystem Index Token](#) (CIS Sentiment: 25.91%)
- 07.10.2021 | CryptoNewsZ | [Crypto Fest 2021: Rumble in the Crypto Jungle Returns for Its 3rd Edition and Announces First Wave of Speakers](#) (CIS Sentiment: 37.57%)
- 07.10.2021 | CryptoSlate | [Polygon \(MATIC\) to raise gas fee to 30 gwei to prevent spam transactions](#) (CIS Sentiment: 84.66%)
- 06.10.2021 | AMBCrypto | [Polygon network introduces 'a small change' to tackle spam transactions](#) (CIS Sentiment: 60.59%)
- 06.10.2021 | CryptoSlate | [Aave on Avalanche \(AVAX\) just touched \\$1 billion. Here's why](#) (CIS Sentiment: 10.80%)

LATEST NEGATIVE NEWS

- 02.10.2021 | AMBCrypto | [MATIC may have flipped Ethereum on this front, but what next](#) (CIS Sentiment: -2.20%)
- 30.09.2021 | AMBCrypto | [Polygon's struggles on the on-chain front could mean this for MATIC](#) (CIS Sentiment: -76.22%)
- 29.09.2021 | CryptoNewsZ | [Downtrend Inevitable Though MATIC Consolidates at Strong Support](#) (CIS Sentiment: -61.16%)
- 28.09.2021 | CryptoSlate | [Abstinence from DeFi is 'no longer an option,' states founder of Polygon-based QuickSwap](#) (CIS Sentiment: -13.56%)
- 24.09.2021 | Cointelegraph | [Diminishing returns: Is Bitcoin underperforming compared to altcoins?](#) (CIS Sentiment: -90.40%)

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