

# COIN ANALYSIS - Solana

Solana	Rank	Price(USD)	МКТ САР	24h VOL	24h LOW	24h HIGH	CHG (24h)	Volume flag	Volatility Flag
	8	41.0481	13.93 B	2.62 B	39.9168	43.8593	-7.55 %	Very High	Low
Coin	MktCap Category	Close	7D	30D	3M	6M	YTD	1Y	2Y
SOL	Huge	43.417	-16.69	-54.66	-56.38	-78.59	-74.46	1.22	0.00

#### **SUMMARY**

#### Summary (based on whitepaper)

What is Solana? Solana is a single-chain, delegated-Proof-of-Stake protocol whose focus is on delivering scalability without sacrificing decentralization or security. Core to Solana's scaling solution is a decentralized clock titled Proof-of-History (PoH), built to solve the problem of time in distributed networks where there is not a single, trusted, source of time. By using Verifiable Delay Functions, PoH allows each node to locally generate timestamps with SHA256 computations. This eliminates the need for the broadcasts of timestamps accross the network, improving overall network efficiency.

#### **TAXONOMY**

**Business Perspective** 

Technology (TEC | 150) Sector

**Technical Perspective** 

Consensus Algorithm

Hash Algorithm Anonymity Pseudonymous (PANON)

**Financial Perspective** 

Utility Token (U) Asset Type

Stable Coin Flag DeFi Flag

**Token Economy Perspective** 

Minable Token Flag

#### **GRAPHICAL VIEW**

Published on TradingView.com, May 27, 2022 08:32:01 UTC SOL-USD.CISCALC, 1D 0:43.43 H:43.86 L:39.92 C:41.05



# **SIMILAR COINS**

Name	Price(USD)	CHG (24h)
Solana	41.2427	-7.11 %
Polkadot	8.86162	-5.94 %
ChainLink	6.47732	-5.94 %
Algorand	0.368549	-3.40 %
Hedera Hashgraph	0.088859	-2.78 %
FileCoin	7.43376	-4.57 %
Fantom	0.356281	-1.32 %
Harmony	0.0414797	-3.42 %
Kava	2.394023	-6.13 %
Arweave	12.87743	-4.29 %

## **LATEST POSITIVE NEWS**

27.05.2022 | Cryptopolitan | Bitcoin, Ethereum, Solana, and Avalanche Daily Price Analyses - 26 May Roundup (CIS Sentiment: 0.06%)

26.05.2022 | Cryptopolitan | Solana Price Analysis: SOL/USD pair set to break above the \$60 resistance level (CIS Sentiment: 69.63%)

26.05.2022 | Bitcoinist.com | Solana Eclipses Ethereum In 24-Hour NFT Trading, Launches Trippin' Ape Tribe (CIS Sentiment: 33.13%)

26.05.2022 | Bitcoinist.com | Crypto Is Now Accepted By One Of Brazil's Leading Real Estate Companies (CIS Sentiment: 62.40%)

26.05.2022 | CryptoPotato | Bitcoin Dominance at 7-Month High as Altcoins Bleed Out (Market Watch) (CIS Sentiment: 50.35%)

## LATEST NEGATIVE NEWS

27.05.2022 | CryptoSlate | World of Solana hacker gets scammed in community sting (CIS Sentiment: -33.11%)

27.05.2022 | CryptoSlate | STEPN removes GPS in China amid regulatory concerns - price drops 40% (CIS Sentiment: -82.65%)

26.05.2022 | Cointelegraph | Spooky Solana breakdown begins with SOL price facing a potential 45% drop — Here's why (CIS Sentiment: -63.06%)

26.05.2022 | Cointelegraph | BTC price breakout due 'relatively soon' as Bitcoin volumes spook traders (CIS Sentiment: -36.48%)

26.05.2022 | NewsBTC | The Nightly Mint: Daily NFT Recap (CIS Sentiment: -0.45%

## **SOCIAL MEDIA**

Github:			<u>Twitter</u> :		
Watchers: 254.00	Stars:8,640	Last Update: 27.05.2022	Followers:6.09 K	<b>Last Activity</b> : 18.05.2022	_
Reddit:			YouTube:		-
Followers:145.67 K	Last Activity: 26.05	.2022	Followers:-	Last Activity: -	