

Avalanche	Rank	Price(USD)	MKT CAP	24h VOL	24h LOW	24h HIGH	CHG (24h)	Volume flag	Volatility Flag
	9	23.29316	6.54 B	507.42 M	23.29316	24.66345	-0.55 %	Very High	Low
Coin	MktCap Category	Close	7D	30D	3M	6M	YTD	1Y	2Y
AVAX	Huge	24.61603	5.05	-58.70	-70.91	-79.55	-77.52	35.66	0.00

## SUMMARY

### Summary (based on whitepaper)

What is Avalanche? Avalanche is an umbrella platform for launching decentralized finance (DeFi) applications, financial assets, trading and other services. It aims to be something of a global assets exchange, allowing anyone to launch or trade any form of asset and control it in a decentralized manner using smart contracts and other cutting-edge technologies. Developers at Ava Labs claim that Avalanche is the first smart contracts network to offer transaction finalization in under one second as standard. Avalanche launched its mainnet in September 2020. The platform's native token, AVAX, performs various tasks within Avalanche and also functions as a rewards and payment system for users.

## TAXONOMY

### Business Perspective

Sector Finance (FIN | 100)

### Technical Perspective

Consensus Algorithm -  
Hash Algorithm -  
Anonymity -

### Financial Perspective

Asset Type Payment Token (P)  
Stable Coin Flag -  
DeFi Flag -

### Token Economy Perspective

Minable Token Flag -

## GRAPHICAL VIEW

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AVAX-USD.CISCALC, 1D O:24.62 H:24.66 L:23.27 C:23.27



## SIMILAR COINS

Name	Price(USD)	CHG (24h)
Bitcoin	30,175.86	0.95 %
Tether	0.999624	0.01 %
XRP	0.397671	0.01 %
Wrapped Bitcoin	30,162.55	1.04 %
Avalanche	23.32754	-0.41 %
Crypto.com Coin	0.1809023	0.50 %
Stellar	0.1455063	4.47 %
True USD	1.000055	0.01 %
Paxos Standard	0.999214	-0.10 %
Synthetic	2.779103	-1.80 %

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- 02.06.2022 | The Daily Hodl | [Here's What's Next for Ethereum and Two ETH Rivals, According to Top Crypto Analyst](#) (CIS Sentiment: 1.18%)
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- 02.06.2022 | Decrypt | [Bitcoin, Ethereum Fall 5% as Markets Slump Into Correction Territory](#) (CIS Sentiment: -93.79%)
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