

COIN ANALYSIS - ChainLink

ChainLink	Rank	Price(USD)	MKT CAP	24h VOL	24h LOW(\$)	24h HIGH(\$)	CHG (24h)	Volume flag	Volatility Flag
	14	17.385	7.58 B	709.35 M	17.2691	18.5238	-3.00 %	Very High	Low
Coin	MktCap Category	Close	7D	30D	3M	6M	YTD	1Y	2Y
LINK	Huge	18.2126	-4.37	-40.69	-38.04	+61.74	+61.74	+298.53	+427.90

SUMMARY

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Chainlink is a decentralized network that provides information to smart contracts. Founded in 2017, Chainlink aims to solve the problem of off-chain information sourcing by smart contracts for their execution parameters. Smart contracts are designed to execute automatically when certain paramenters are met, however, when these parameters exist off-chain there is a reliance on sources of information to provide the necessary information. Off-chain oracles tend to be centralized and with it comes a reliance on a third party to provide critical information in a trustworthy and time critical manner. Network allows users who have either a data feed or information carrying APIs to easily provide information to smart-contracts in exchange for the LINK token. Milestones September 2017 -ICO. November 2018 - Town Crier acquired. 13th June 2019 - Partnership with Google announced Utility The Link Network provides timely and accurate information to smart contracts via a decentralized network of oracles . This information is critical to the effective and accurate execution of smart contracts, as the information required exists off-chain and a reliable method for getting the information on chain is necessary. The LINK token serves as a payment for smart contracts that utilise the data provided by the Link Network, with oracles that provide accurate information being rewarded in proportion to their staked LINK. Significant Features Partnerships with major industry players such as SWIFT and Google Integrations by Ethereum sidechains such as Harmony, Celer and Matic.

TAXONOMY

Business Perspective

Sector Technology (TEC | 150)

Technical Perspective

Proof-Of-Work Consensus Algorithm

Hash Algorithm **Fthash**

Anonymity Pseudonymous (PANON)

Financial Perspective

Utility Token (U) Asset Type

Stable Coin Flag DeFi Flag

Token Economy Perspective

Mineable Token Flag

SECTOR COMPARISON GRAPH



SIMILAR COINS

Name	Price(USD)	CHG (24h)	
Polkadot	14.751	-3.75 %	
Solana	31.9054	-3.19 %	
FileCoin	55.5365	-2.28 %	
Algorand	0.804197	-4.37 %	
BitTorrent	0.00256	-2.32 %	
Hedera Hashgraph	0.18832	-0.34 %	
Holo	0.00577759	-1.84%	
Fantom	0.218207	-2.31%	
Harmony	0.0612463	-1.49 %	
Ankr	0.0714123	-3.04 %	

LATEST POSITIVE NEWS

26.06.2021 - Chainlink (LINK) Sees a Rise in Development Activity on Github (CIS Sentiment: 91%)

21.06.2021 - Chainlink and OVR Collaborate on a \$65k Prize Distribution (CIS Sentiment: 78%)

20.06.2021 - Grayscale Looks to Bolster Offerings with 13 More Cryptos, Including Polygon, Solana, ICP (CIS Sentiment: 90%)

15.06.2021 - Ethereum DeFi Exchange dYdX Raises \$65 Million From a16z, Paradigm and More (CIS Sentiment: 82%)

09.06.2021 - Chainlink price analysis: Chainlink price to rise to \$24 amid sharp bearish pressure (CIS Sentiment: 82%)

LATEST NEGATIVE NEWS

25.06.2021 - Chainlink's Network Growth at its Lowest Since October 2020 -Report (CIS Sentiment: -88%)

17.06.2021 - Chainlink price analysis: : LINK reversal on the cards as LINK/USD loses steam near \$26 (CIS Sentiment: -93%)

14.06.2021 - Chainlink Price Analysis: Chainlink shut from uptrend by overhead bears at \$25 Mark (CIS Sentiment: -76%)

24.05.2021 - Crypto Hedge Funds Doubled Down on Exposure in 2020: PwC Report (CIS Sentiment: -88%)

10.05.2021 - Crypto Market Cap Tops \$2.5 Trillion as Bitcoin Dominance Slumps (Market Watch) (CIS Sentiment: -69%)

SOCIAL MEDIA

<u>Github:</u>		Twitter:
Watchers: 226	Stars:2k Update: 4 hours ago	Followers: 390k Last Avtivity: 22 hours ago
Reddit:		YouTube:
Followers: 62k	Last Activity: 8 hours ago	There is no relevant Account

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