

# COIN ANALYSIS - Matic

Matic Network Rank	Price(USD)	MKT CAP	24h VOL	24h LOW	24h HIGH	CHG (24h)	Volume flag	Volatility Flag	
15	1.459769	12.75 B	1.34 B	1.319322	1.488533	3.74 %	Very High	Low	
Coin	MktCap Category	Close	7D	30D	3M	6M	YTD	1Y	2Y
MATIC	Huge	1.371311	11.53	37.91	51.93	55.32	81.04	-16.55	3472.74

## SUMMARY

### Summary (based on whitepaper)

Matic Network is a Layer 2 scaling solution that achieves scale by utilizing sidechains for off-chain computation, while ensuring asset security using the Plasma framework and a decentralized network of Proof-of-Stake (PoS) validators. Matic aims to be the de-facto platform on which developers will deploy and run decentralized applications in a secure and decentralized manner. Matic Network has been a significant contributor to the Ethereum ecosystem having worked on implementations of Plasma MVP (Minimum Viable Plasma), WalletConnect protocol and the popular Ethereum event notification engine - Dagger. Matic intends to provide Matic wallet, payment APIs and SDKs, products and other enabling solutions that will allow developers to design, implement and migrate DApps built on base platforms like Ethereum. Matic plans to support other blockchains in the future which will enable it to provide interoperability features alongside offering scalability to existing public blockchains. Key things Matic wants to do: - Solve scalability by providing Layer 2 solutions - Application platform for DApp developers on Matic (Like Stripe for DApps/payments) - Provide assets interoperability for DEXs like Oxprotocol and other DApps - Better UX/UI fo [...read more](#)

## TAXONOMY

### Business Perspective

Sector Technology (TEC | 150)

### Technical Perspective

Consensus Algorithm Proof-Of-Stake  
 Hash Algorithm -  
 Anonymity Pseudonymous (PANON)

### Financial Perspective

Asset Type Payment Token (P)  
 Stable Coin Flag -  
 DeFi Flag Defi

### Token Economy Perspective

Minable Token Flag -

## GRAPHICAL VIEW

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 MATIC-USD.CISCALC, 1D O:1.37 H:1.49 L:1.37 C:1.46



## SIMILAR COINS

Name	Price(USD)	CHG (24h)
Ethereum	1,668.02	-2.12 %
Matic Network	1.459769	3.74 %
Litecoin	99.1776	3.74 %
TRON	0.0697874	1.35 %
Cosmos	13.91466	-2.04 %
Ethereum Classic	21.75404	-3.17 %
Monero	161.0456	-2.10 %
Bitcoin Cash	130.3836	-2.98 %
Quant	139.0353	-4.71 %
EOS	1.087711	-1.68 %

## LATEST POSITIVE NEWS

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- 17.02.2023 | CryptoPotato | [Crypto Price Analysis Feb-17: ETH, XRP, ADA, MATIC, OKB](#) (CIS Sentiment: 0.64%)
- 17.02.2023 | Bitcoin News | [Square Enix to Use Polygon's Network in Symbiogenesis, Its Upcoming Web3 Experience](#) (CIS Sentiment: 8.78%)
- 17.02.2023 | Bitcoinist.com | [Researcher Reveals Largest Altcoin Holdings By Crypto VCs](#) (CIS Sentiment: 5.09%)
- 17.02.2023 | CryptoNewsZ | [Siemens issues €60M under Germany's Electronic Securities Act](#) (CIS Sentiment: 2.48%)

## LATEST NEGATIVE NEWS

- 17.02.2023 | NewsBTC | [Dogecoin Down 3%, Here's The Metric That Signaled This Decline In Advance](#) (CIS Sentiment: -80.74%)
- 16.02.2023 | CryptoSlate | [Annual GameFi Report: What happened in 2022 and where is the industry heading?](#) (CIS Sentiment: -3.35%)
- 15.02.2023 | AMBCrypto | [Polygon: Here's where MATIC stands after zkEVM Mainnet announcement](#) (CIS Sentiment: -0.92%)
- 15.02.2023 | NewsBTC | [Bitget \(BGB\) Soars 83% As Top 100 Cryptos Hemorrhage - Here's Why](#) (CIS Sentiment: -3.77%)
- 14.02.2023 | The Daily Hodl | [Altcoin Rumored To Be Created by Shiba Inu \(SHIB\) Developer Suddenly Goes Parabolic, Nearly Doubles in Two Weeks](#) (CIS Sentiment: -76.01%)

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